

QuickBooks Checking Banking Account

**Product information

QuickBooks and Intuit are a technology company, not a bank. Banking services provided by our partner, Green Dot Bank.

QuickBooks Checking Account opening is subject to identity verification and approval by Green Dot Bank.

QuickBooks Payments: Payments' [Merchant Agreement](#) applies. QuickBooks Payments account subject to credit and application approval. Subscription to QuickBooks Online required. Money movement services are provided by Intuit Payments Inc., licensed as a Money Transmitter by the New York State Department of Financial Services.

QuickBooks Payments and QuickBooks Checking accounts: Users must apply for both QuickBooks Payments and QuickBooks Checking accounts when bundled. QuickBooks Payments' [Merchant Agreement](#) and [QuickBooks Checking account's Deposit Account Agreement apply](#).

QuickBooks Checking account: Banking services provided by and the QuickBooks Visa® Debit Card is issued by Green Dot Bank, Member FDIC, pursuant to license from Visa U.S.A., Inc. Visa is a registered trademark of Visa International Service Association. Green Dot Bank operates under the following registered trade names: GoBank, GO2bank and Bonneville Bank. Registered trade names are used by, and refer to, a single FDIC-insured bank, Green Dot Bank. Deposits under any of these trade names are deposits with Green Dot Bank and are aggregated for deposit insurance coverage up to the allowable limits. Green Dot is a registered trademark of Green Dot Corporation. ©2022 Green Dot Corporation. All rights reserved. QuickBooks products and services, including Instant Deposit, QuickBooks Payments, Cash flow planning / forecasting are not provided by Green Dot Bank.

FDIC insured up to \$250,000: QuickBooks Checking Account funds are FDIC-insured up to the allowable limits through Green Dot Bank, Member FDIC upon verification of Cardholder's identity. Coverage limit is subject to aggregation of all of Cardholder's funds held on deposit at Green Dot Bank.

**Features

Payments' Merchant Agreement applies. QuickBooks Payments account subject to credit and application approval. Subscription to QuickBooks Online required.

Instant Deposit: Instant deposit is an additional service offered by QuickBooks Payments subject to eligibility criteria, including delayed eligibility for new users and availability for only some transactions and [financial institutions](#). The service carries a 1% fee in addition to standard rates for ACH, swiped, invoiced, and keyed card transactions. This 1% fee does not apply to payments deposited into a QuickBooks Checking account. Deposits are sent to the financial institution or debit card that you have selected to receive instant deposits. Scheduled instant deposits are run automatically; QuickBooks checks for eligible funds up to 5 times per day. Non-scheduled instant deposits are sent within 30 minutes. Transactions between 2:15 PM PT and 3:15 PM PT are excluded and processed next day. Deposit times may vary due to third party delays.

Annual percentage yield: The annual percentage yield ("APY") is accurate as of November 17, 2022 and may change at our discretion at any time. An interest rate of 1.75% will be paid on the average daily available balances distributed across your created envelopes within your primary QuickBooks Checking account. Balances held outside an Envelope, will not earn interest. At the close of each statement cycle, interest is calculated based on the average daily balance in your Envelopes. The average daily available balance is calculated by adding the available balance in your Envelopes and dividing that figure by the number of days in the statement cycle. The interest earned will be distributed to each Envelope in proportion to the average daily balance of each Envelope. See [Deposit Account Agreement](#) for terms and conditions."

National average interest rate: The average interest rate is based on the Federal Deposit Insurance Corporation's national rate published the week of October 18, 2021. [Learn more.](#)

No monthly fees: Other fees and limits apply. See Deposit Account Agreement for details.

Cash flow planner: Cash flow planning is provided as a courtesy for informational purposes only. Actual results may vary.

Envelopes: You can create up to 9 Envelopes. Money in Envelopes must be moved to the available balance in your primary account before it can be used. Envelopes within your primary account, will automatically earn interest once created. At the close of each statement cycle, the interest earned on funds in your Envelopes will be distributed to each Envelope in proportion to the average daily balance of each Envelope.

Fee-free ATM withdrawals: Fee-free ATM access applies to in-network AllPoint ATMs only (up to 4 withdrawals per statement cycle). For out-of-network ATMs and bank tellers, a \$3 fee will apply, plus any additional fees charged by the ATM owner or bank. See app for fee-free ATM locations.

Free ACH transfers: Personalized card required. Subject to your bank's restrictions and fees. Limits, qualifications and enrollment requirements may apply.

Bill Pay: Bill Pay is provided by Evolve Bank and powered by Melio. Bill Pay is not available for QuickBooks Online Simple Start.

QuickBooks Online and QuickBooks Self-Employed system requirements: QuickBooks Online requires a persistent internet connection (a high-speed connection is recommended) and computer with a supported Internet browser or a mobile phone with a supported operating system (see System Requirements) and an Internet connection. Network fees may apply.

QuickBooks app integration: Online services vary by participating financial institutions or other parties and may be subject to application approval, additional terms, conditions, and fees. For more information see apps.com.

Cancellation policy: There's no contract or commitment. You're free to switch plans or cancel any time.

Customer support: For hours of support and how to contact support, click here.

QuickBooks Payments: QuickBooks Payments account subject to eligibility criteria, credit and application approval. Subscription to QuickBooks Online is required. Money movement services are provided by Intuit Payments Inc., licensed as a Money Transmitter by the New York State Department of Financial Services.

#Claims

1. Over 40x U.S. average APY claim. National average interest rate: The average interest rate is based on the Federal Deposit Insurance Corporation's national rate published the week of July 18th, 2022. [Learn more](#)

Terms, conditions, pricing, special features, and service and support options for QuickBooks products and services, including but not limited to QuickBooks Online, QuickBooks Payments, Instant Deposit, and Cash Flow Planner, are subject to change without notice.